



**July 2025**

Metropolitan Washington Service  
Corporation, Inc

# Financial Statements

**\*Confidential\***

# Profit and Loss Comparison

Metropolitan Washington Service Corporation, Inc

September 1, 2024-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2024 - JUL 31 2025	SEP 1 2023 - JUL 31 2024 (PY)
Income		
Commission Income	0	0
Big I Advantage - Market Access	984.00	862.09
Big I Alliance Gold	419.67	
Cyber Liability	225.26	220.64
Errors & Omissions	23,279.62	23,060.51
Life/Health	0	0
Big I Advantage - Grp Benefits	213.16	214.16
<b>Total for Life/Health</b>	<b>\$213.16</b>	<b>\$214.16</b>
Retirement Services	213.16	108.58
<b>Total for Commission Income</b>	<b>\$25,334.87</b>	<b>\$24,465.98</b>
Contingency Income	13,763.00	16,236.00
Dividend Income	36,805.54	14,475.04
Investment	-\$35,000.00	0
Unrealized Investment Gain	30,270.35	92,923.82
<b>Total for Investment</b>	<b>-\$4,729.65</b>	<b>\$92,923.82</b>
Miscellaneous Other Income		4,520.00
<b>Total for Income</b>	<b>\$71,173.76</b>	<b>\$152,620.84</b>
Cost of Goods Sold		
<b>Gross Profit</b>	<b>\$71,173.76</b>	<b>\$152,620.84</b>
Expenses		
Dues and Subscriptions	544.00	441.00
Insurance	0	0
D&O	3,514.36	
E&O Ins	728.64	768.00
BusinessOwners		3,540.11
<b>Total for Insurance</b>	<b>\$4,243.00</b>	<b>\$4,308.11</b>
Licenses and Permits	121.20	1,378.92
Management Fees	36,873.00	35,838.00
Processing Fees - ePayPolicy	21.00	49.35
Professional Fees	1,575.00	
Sponsorship	4,000.00	4,000.00
Taxes	0	0
Alex BPP tax	625.71	35.41
Federal Income Tax	2,112.27	1,350.00
State Income Tax	-1,921.31	-212.53
<b>Total for Taxes</b>	<b>\$816.67</b>	<b>\$1,172.88</b>

## Profit and Loss Comparison

Metropolitan Washington Service Corporation, Inc

September 1, 2024-July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 2024 - JUL 31 2025	SEP 1 2023 - JUL 31 2024 (PY)
Computer Equip/Repair		419.00
<b>Total for Expenses</b>	<b>\$48,193.87</b>	<b>\$47,607.26</b>
<b>Net Operating Income</b>	<b>\$22,979.89</b>	<b>\$105,013.58</b>
Other Income		
Other Income	35,000.00	
<b>Total for Other Income</b>	<b>\$35,000.00</b>	<b>0</b>
Other Expenses		
Reconciliation Discrepancies-1	0.03	
<b>Total for Other Expenses</b>	<b>\$0.03</b>	<b>0</b>
<b>Net Other Income</b>	<b>\$34,999.97</b>	<b>0</b>
<b>Net Income</b>	<b>\$57,979.86</b>	<b>\$105,013.58</b>

# Balance Sheet Comparison

Metropolitan Washington Service Corporation, Inc

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JULY 31, 2025	AS OF JULY 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
InsurBanc Operating Account	18,101.72	11,853.38
InsurBanc Premium Trust Account	10,966.89	16,326.57
<b>Total for Bank Accounts</b>	<b>\$29,068.61</b>	<b>\$28,179.95</b>
Accounts Receivable		
Accounts Receivable	\$716.38	-\$0.01
Big I Alliance Gold Commissions	419.67	
<b>Total for Accounts Receivable</b>	<b>\$1,136.05</b>	<b>-\$0.01</b>
<b>Total for Accounts Receivable</b>	<b>\$1,136.05</b>	<b>-\$0.01</b>
Other Current Assets		
Accounts Receivable - Other	-716.38	
Inventory Asset	1,000.00	1,000.00
Prepaid Taxes	1,865.00	626.00
T Rowe Price Investment	\$364,647.32	\$369,933.10
Unrealized Appreciation-TRP	267,442.58	221,996.27
<b>Total for T Rowe Price Investment</b>	<b>\$632,089.90</b>	<b>\$591,929.37</b>
<b>Total for Other Current Assets</b>	<b>\$634,238.52</b>	<b>\$593,555.37</b>
<b>Total for Current Assets</b>	<b>\$664,443.18</b>	<b>\$621,735.31</b>
Fixed Assets		
Computer Equipment & Software	378.00	
<b>Total for Fixed Assets</b>	<b>\$378.00</b>	<b>0</b>
Other Assets		
Intracompany Clearing	-1,000.00	-1,000.00
<b>Total for Other Assets</b>	<b>-\$1,000.00</b>	<b>-\$1,000.00</b>
<b>Total for Assets</b>	<b>\$663,821.18</b>	<b>\$620,735.31</b>

# Balance Sheet Comparison

Metropolitan Washington Service Corporation, Inc

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JULY 31, 2025	AS OF JULY 31, 2024 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Other Current Liabilities		
Due to MWAIIA		24,305.24
Ins Co Premiums Payable	\$1,593.05	0
Westport E&O Premiums Payable	-3,804.52	-436.38
<b>Total for Ins Co Premiums Payable</b>	<b>-\$2,211.47</b>	<b>-\$436.38</b>
Marketing Fee Payable		125.87
Taxes Payable	0	0
Fed Tax Payable	856.00	
<b>Total for Taxes Payable</b>	<b>\$856.00</b>	<b>0</b>
<b>Total for Other Current Liabilities</b>	<b>-\$1,355.47</b>	<b>\$23,994.73</b>
<b>Total for Current Liabilities</b>	<b>-\$1,355.47</b>	<b>\$23,994.73</b>
Long-term Liabilities		
<b>Total for Liabilities</b>	<b>-\$1,355.47</b>	<b>\$23,994.73</b>
Equity		
Retained Earnings	606,196.79	490,727.00
Net Income	57,979.86	105,013.58
Capital Stock	1,000.00	1,000.00
<b>Total for Equity</b>	<b>\$665,176.65</b>	<b>\$596,740.58</b>
<b>Total for Liabilities and Equity</b>	<b>\$663,821.18</b>	<b>\$620,735.31</b>