

North American Specialty (NAS) *Formerly Westport* Risk Management Premium Credit Program

NAS has developed a Risk Management Credit program that can help you earn **up to 20% credit on your E&O premium.**

Step 1 Earn you first 10%

Take a *Westport approved* three-hour risk management seminar (live or online) prior to your policy anniversary (or within 30 days after your policy inception/renewal date). The number of agency staff required to attend is based on agency size below.

<u>Agency Staff Size</u>	<u>Total Required Attendees</u>
1-4	1
5-11	3
12+	25% of staff = Max of 15

Please note that any staff member can take the course, regardless of their role in the agency. All staff (including part time) count as 1 staff member. When applying percentages, the number is rounded up if it results in a fraction.

MWAIIA has a list of online courses available and these courses are provided at no charge the required attendees for E&O policyholders. Click [here](#) to access the full course catalog.

Please note that if you take a course that is considered 'self-study,' you must pass several chapter exams and a final exam with a score of 70% or better. If you take the 'live' course (scheduled on a specific date and time), no exam is required.

The credit is applicable for two consecutive policy terms.

Step 2 Earn another 10%

Do two of the three options listed below. These credits are only available in conjunction with the attendance at a risk management seminar as outlined in the previous step.

Each option is worth an additional 5% credit (max of 10% from 2 of these three options).

- 50% or more of staff attendance at a Westport-approved three-hour Risk Management Seminar (see step 1). Please see note above on how the number of staff is calculated.
- Agency use of a *NAS approved* coverage checklist (MWAIIA can provide sample checklists you can utilize for this requirement)
- Voluntary website review with findings implemented

Have questions? Please contact us at 202-516-8181 for more information.